

CÔNG TY CP CHỨNG KHOÁN
STANLEY BROTHERS
STANLEY BROTHERS SECURITIES
INCORPORATION

Số/No: 215.../2025/CV- SBSI

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hà Nội, ngày 12 tháng 8 năm 2025
Ha Noi, August 12 2025

**CÔNG BỐ THÔNG TIN TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GIAO DỊCH CHỨNG KHOÁN
INFORMATION DISCLOSURE ON THE WEB PORTAL OF THE STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGE**

Kính gửi:

- Ủy ban Chứng khoán Nhà nước/ The State Securities Commission;
- Sở Giao dịch Chứng khoán Việt Nam/ Vietnam Exchange;
- Sở Giao dịch Chứng khoán Hà Nội/ Ha Noi Stock Exchange;
- Sở Giao dịch Chứng khoán Tp. Hồ Chí Minh/ Ho Chi Minh Stock Exchange.

- Tên tổ chức/Name of organization: Công ty cổ phần chứng khoán Stanley Brothers/ Stanley Brothers Securities Incorporation
- Địa chỉ trụ sở chính: Tầng 9, tòa nhà ROX, số 54A, Nguyễn Chí Thanh, phường Láng, thành phố Hà Nội/9th Floor, ROX Tower, No. 54A, Nguyen Chi Thanh, Lang Ward, Hanoi City
- Điện thoại/Tel: (+84) 24 3377 6699 - Fax: (+84) 24 3373 6699
- Người thực hiện công bố thông tin/The person who made the disclosure: Nguyễn Quang Anh
Chức vụ: Tổng giám đốc – Đại diện pháp luật

Position: General Director - Legal Representative

Loại thông tin công bố:

☐ 24 giờ ☐ 72 giờ ☐ Bất thường ☐ Theo yêu cầu ☒ Định kỳ
24hours 72hours Abnormal On request Periodic

Nội dung thông tin cần công bố/ Information content to be published:

Báo cáo tỷ lệ an toàn tài chính bán niên soát xét năm 2025/ Semi-annual financial prudential ratio report reviewed in 2025;

Thông tin này chi tiết đã được công bố trên trang thông tin điện tử của Công ty vào ngày 12 tháng 8 năm 2025 tại đường dẫn <https://sbsi.vn/vi-vn/ve-sbsi/bai-viet/quan-he-co-dong/bao-cao-tai-chinh/E23/> This information was disclosed on the company's website on: 12/8/2025 at the link: <https://sbsi.vn/vi-vn/ve-sbsi/bai-viet/quan-he-co-dong/bao-cao-tai-chinh/E23/>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ We hereby commit that the information disclosed above is true and take full legal responsibility for the content of the published information./

Tài liệu đính kèm/ Attached documents:



- Báo cáo tỷ lệ an toàn tài chính bán niên soát xét năm 2025/ Semi-annual financial prudential ratio report reviewed in 2025.

Đại diện tổ chức/ Organization representative
Người đại diện theo pháp luật/ Legal representative
(Ký, ghi rõ họ tên, chức vụ, đóng dấu)/
(Sign, full name, position, seal)



Tổng Giám đốc/ General Director
Nguyễn Quang Anh/Nguyen Quang Anh



FINANCIAL SAFETY RATIO REPORT

STANLEY BROTHERS SECURITIES INCORPORATION

As at 30 June 2025

(revieweded)



STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, ROX Tower Building, 54A Nguyen Chi Thanh Street,
Lang Ward, Hanoi

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STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, ROX Tower Building, 54A Nguyen Chi Thanh Street,
Lang Ward, Hanoi

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Stanley Brothers Securities Incorporation ("the Company") presents its report and the Company's prudential ratio statements as at 30 June 2025.

THE COMPANY

The Stanley Brothers Securities Incorporation (formerly Global Securities Joint Stock Company) was established and operates under Business License No. 83/UBCK-GP issued by the State Securities Commission on 16 January 2008; License No. 30/UBCK-GP dated 16 January 2009; License No. 357/UBCK-GP dated 19 October 2010; Decision No. 932/QĐ-UBCK dated 16 November 2010; Amended License No. 15/GPĐC-UBCK dated 5 April 2013; Amended License No. 11/GPĐC-UBCK dated 29 March 2017; Amended License No. 29/GPĐC-UBCK dated 19 July 2017; Amended License No. 79/GPĐC-UBCK dated 2 October 2018; Amended License No. 108/GPĐC-UBCK dated 27 December 2018; Amended License No. 08/GPĐC-UBCK dated 31 January 2019; Amended License No. 35/GPĐC-UBCK dated 12 June 2019; Amended License No. 58/GPĐC-UBCK dated 9 September 2020; and Amended License No. 37/GPĐC-UBCK dated 22 May 2023, as announced by the State Securities Commission. The Company was also granted and operates under Business Registration Certificate No. 0305453780, initially issued by the Hanoi Authority for Planning and Investment on 16 January 2008, and amended for the third time on 24 March 2025.

The Company's head office is located at: 9th floor, ROX Tower Building, 54A Nguyen Chi Thanh Street, Lang Ward, Hanoi.

THE BOARD OF MANAGEMENT, THE BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Directors during the fiscal period and to the reporting date are:

Mr. Luyen Quang Thang	Chairman
Mr. Nguyen Quang Anh	Member
Mr. Pham Hoang Hai	Member
Mrs. Le Thi Giang	Company Governance Officer

The members of The Board of Management in the fiscal period and to the reporting date are:

Mr. Nguyen Quang Anh	General Director
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The members of the Board of Supervision are:

Mr. Do Duc Loc	Head
Mrs. Dinh Thi Lan Anh	Member
Mrs. Le Thi Giang	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the date of preparation of these financial statements is Mr. Nguyen Quang Anh, General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited take the reviewed of Financial Safety Ratio Report for the Company.

STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, ROX Tower Building, 54A Nguyen Chi Thanh Street,
Lang Ward, Hanoi

**STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE
FINANCIAL SAFETY RATIO REPORT**

We, The Board of Management, confirm that the give a true and fair view of prudential ratios of Company Financial Safety Ratio Report, accordance with Circular No.91/2020/TT-BTC dated 13 November 2020, of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio.

We, The Board of Management, confirm that the Financial Safety Ratio Report give a true and fair view of prudential ratios of Company as at 30 June 2025, accordance with Circular No.91/2020/TT-BTC dated 13 November 2020, of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio.

Other Commitment

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of The Board of Management



Nguyễn Quang Anh
General Director

Hanoi, 08 August 2025

No.: 080825.013/BCTC.KT2

INDEPENDENT AUDITORS' REPORT

To: **Shareholders, The Board of Directors and The Board of Management
Stanley Brothers Securities Incorporation**

We have reviewed the accompanying Financial Safety Ratio Report as at 30 June 2025 of Stanley Brothers Securities Incorporation prepared on 08 August 2025, as set out on pages 05 to 15, was prepared by the Board of Management of Stanley Brothers Securities Incorporation in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators.

The Board of Management' responsibility

The Board of Management is responsible for the preparation of the Financial Safety Ratio Report in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators, and for such internal control as management determines is necessary to enable the preparation and presentation of the Financial Safety Ratio Report that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Financial Safety Ratio Report based on our reviewed. We conducted our review in accordance with Vietnamese standards on auditing No.2410 - Review of interim financial information performed by the independent auditor of the entity.

A review interim financial statements includes interview, primarily interviews with those responsible for financial and accounting matters, analysis and other review procedures. A review is substantially smaller scale than an audit that is conducted in accordance with Vietnamese auditing standards and therefore not allow us to get assurance that we will be aware of all material issue. Accordingly, we do not give an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Prudential Ratio Statement of Stanley Brothers Securities Joint Stock Company as of 30 June 2025 is not, in all material respects, prepared in accordance with the provisions on the preparation and presentation of such statements set out in Circular No. 91/2020/TT-BTC dated 13 November 2020 by the Ministry of Finance, which stipulates prudential ratios and remedial measures for securities companies that fail to meet the required prudential ratios.

Accounting Policy

Do not deny our opinion above, we draw readers' attention that Financial Safety Ratio Report is prepared to help Stanley Brothers Securities Incorporation to meet the requirements of the State Securities Commission. Thus, Financial Safety Ratio Report may not suitable for other purposes.

Other matters

Stanley Brothers Securities Incorporation has prepared a set of interim financial statements for the accounting period from 01 January 2025 to 30 June 2025 in accordance with the Vietnamese Accounting Standards, the accounting regime applicable to securities companies, and relevant legal regulations on the preparation and presentation of financial statements. We issued our interim financial review report on those financial statements to Stanley Brothers Securities Incorporation on 05 August 2025.

AASC Auditing Firm Company Limited



Vu Xuan Bien

Deputy General Director

Registered Auditor

No: 0743-2023-002-1

Hanoi, 08 August 2025

No.:

Financial Safety Ratio Report

To: The State Securities Commission

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

We hereby confirm that:

- (1) The Statement is based on the data updated on the date of making this statement in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio;
- (2) The issues that might affect the financial condition of the Company, which arise after this statement is made, shall be updated in the succeeding statement;
- (3) We are responsible before law for the accuracy of the statement.



Bui Thi Viet Ha
Chief Accountant



Bui Thanh Binh
Head of Internal Control Department



Nguyen Quang Anh
General Director

Hanoi, 08 August 2025

STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, ROX Tower Building, 54A Nguyen Chi
Thanh Street, Lang Ward, Hanoi

Financial Safety Ratio Report

As at 30 June 2025

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
A	OWNER'S EQUITY	(1)	(2)	(3)
1	Owner investment capital, excluding refunded preferred equity (if any)	339,000,000,000		
2	Equity surplus, excluding refunded preferred equity (if any)	-		
3	Treasury stocks	-		
4	Bond conversion option - Capital component	-		
5	Other owner's equity	-		
6	Differences in revaluation of assets at fair value	(3,382,453,574)		
7	Reserve fund for charter capital supplementation	2,875,649,570		
8	Financial provision and professional risk	2,875,649,570		
9	Other funds pertaining to equity	-		
10	After-tax profit	(81,138,772,439)		
11	Provision for impairment of assets	289,000,000		
12	Difference in revaluation of fixed assets	-		
13	Foreign exchange rate difference	-		
14	Convertible debts			-
15	Total decrease or increase of securities of financial investment		-	-
16	Other equity (if any)	-		
1A	Total			260,519,073,127
B	Short-term assets			
1	Financial assets			
1	Cash and cash equivalents			
2	Fair value through profit and loss financial assets (FVTPL)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
3	Held-to-maturity investments (HTM)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
4	Loans			
5	Financial assets available for sale (AFS)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
6	Provision for impairment of financial assets and mortgage assets			

PRUDENTIAL RATIO STATEMENT*As at 30 June 2025***I. LIQUIDITY**

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
7	Receivables from clients (Receivables from sale of financial assets; Receivables from and accruals for dividend and interest income)			
	- Receivables from customers having the remaining payment period of 90 days or less			
	- Receivables from customers having the remaining payment period of over 90 days		-	
8	Warrant certificate is not yet issued			
9	Basic securities for the purpose of risk prevention when issuing warrant certificates		-	
10	Receivables from services provided by the Company			
	- Receivables have the remaining payment period of 90 days or less			
	- Receivables have the remaining payment period of over 90 days		-	
11	Internal receivables			
	- Internal receivables have the remaining payment period of 90 days or less			
	- Internal receivables have the remaining payment period of over 90 days		-	
12	Receivables from securities trading error			
	- Receivables have the remaining payment period of 90 days or less			
	- Receivables have the remaining payment period of over 90 days		-	
13	Other receivables			
	- Other receivables have the remaining payment period of 90 days or less			
	- Other receivables have the remaining payment period of over 90 days		-	
14	Provision for impairment of receivables			
15	Advances to suppliers			
V	Other short-term assets		-	
1	Advances			
	- Advances have the remaining payment period of 90 days or less			
	- Advances have the remaining payment period of over 90 days		23,359,208,780	
2	Office supplies, tools		-	
3	Short – term prepaid expenses		1,183,143,839	
4	Short-term pledges, mortgages, collaterals, deposits		1,000,000	
5	VAT deducted		-	
6	Taxes and receivables to state budget		-	

STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, ROX Tower Building, 54A Nguyen Chi
Thanh Street, Lang Ward, Hanoi

Financial Safety Ratio Report

As at 30 June 2025

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
7	Other short-term assets		80,000,000	
8	Provision for impairment of other short - term			
1B	Total			24,623,352,619
C	Long-term assets			
I	Long - term financial assets			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
2.2	Investments in subsidiaries		-	
2.4	Other long-term investments		-	
II	Fixed assets		1,466,666,480	
III	Investment real estate		-	
IV	Construction in progress		-	
V	Other long-term assets			
1	Long - term mortgages, mortgages, collateral, short-term deposits		640,332,314	
2	Long – term prepaid expenses		619,935,164	
3	Deferred income tax assets		-	
4	Deposits to Settlement Assistance Fund		10,220,476,277	
5	Other long - term assets		-	
VI	Provision for long-term assets			
	The qualified, adversed or disclaimed items on the audited, reviewed financial statements not being deducted in accordance with Article 5		-	
1C	Total			12,947,410,235
D	Collateral guaranteed asset			
1	Collateral value			
1.1	The value of contribution to Settlement Assistance Fund of VSDC		-	
1.2	The value of contribution to the clearing fund of the central settlement counterparty for the open position of the clearing member		-	
1.3	Cash deposit and bank guarantee value upon issuance of secured warrant certificate		-	
2	The value of the collateral for liabilities has a term of more than 90 days		-	
1D	Total			-
LIQUIDITY = 1A-1B-1C-1D				222,948,310,273

PRUDENTIAL RATIO STATEMENT*As at 30 June 2025***II. RISK VALUE**

A MARKET RISKS		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
I	Cash and cash equivalents, instruments of the money market			-
1	Cash (VND)	0%	152,703,484,780	-
2	Cash equivalents, term deposits	0%	-	-
3	Valuable papers, transferring instruments on the money market, certificates of deposit	0%	-	-
II	Government bonds			-
4	Government bonds without interest	0%	-	-
5	Government bonds with coupon payment	0%		
5.2	Government bonds (including treasury bonds and construction bonds previously issued), Government bond of countries in OECD countries or guaranteed by the Government or the Central Bank of the OECD countries, bond issued by international institutions such as IBRD, ADB, IADB, AFDB, EIB, EBRD and non-sovereign bond.	3%		
III	Credit institution bonds			-
6	Credit institution bonds having remaining maturity of less than 01 year, including convertible bonds	3%	-	-
	Credit institution bonds having remaining maturity of 01 to under 03 years, including convertible bonds	8%		
	Credit institution bonds having remaining maturity of 03 to under 05 years, including convertible bonds	10%		
	Credit institution bonds having remaining maturity of 05 years or more, including convertible bonds	15%		
IV	Corporate bonds			486,447,495
7	Listed corporate bonds			
	Listed bonds having remaining maturity of less than 01 year, including convertible bonds	8%	-	-
	Listed bonds having remaining maturity of 01 to under 03 years, including convertible bonds			
	Listed bonds having remaining maturity of 03 to under 05 years, including convertible bonds	15%	-	-
	Listed bonds having remaining maturity of 05 years or more, including convertible bonds	20%	19,760,000	3,952,000

PRUDENTIAL RATIO STATEMENT*As at 30 June 2025***II. RISK VALUE**

A MARKET RISKS		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
8	Unlisted bonds	0%	-	-
	Unlisted bonds issued by listed companies having remaining maturity of less than one year, including convertible bonds	15%	-	-
	Unlisted bonds issued by listed companies having remaining maturity of 1 to less than 3 years, including convertible bonds	20%	-	-
	Unlisted bonds issued by listed companies having remaining maturity of 3 to less than 5 years, including convertible bonds	25%	-	-
	Unlisted bonds issued by listed companies having remaining maturity of 5 years or more, including convertible bonds	30%	-	-
	Unlisted bonds issued by other corporates having remaining maturity of less than one year, including convertible bonds	25%	-	-
	Unlisted bonds issued by other corporates having remaining maturity of 1 to less than 3 years, including convertible bonds	30%	1,608,318,318	482,495,495
	Unlisted bonds issued by other corporates having remaining maturity of 3 to less than 5 years, including convertible bonds	35%	-	-
	Unlisted bonds issued by other corporates having remaining maturity of 5 years or more, including convertible bonds	40%	-	-
V	Shares			3,535,657,715
9	Ordinary shares, preferred shares of entities listed in Ho Chi Minh Stock Exchange; open-ended fund certificate	10%	35,356,577,150	3,535,657,715
10	Ordinary shares, preferred shares of entities listed in Hanoi Stock Exchange	15%	-	-
11	Ordinary shares, preferred shares of unlisted public entities registered for trading through UpCom system	20%	-	-
12	Ordinary shares, preferred shares of public entities registered for custody, but not yet listed or registered for trading; shares under IPO	30%	-	-
13	Shares of other public companies	50%	-	-
V	Certificate of securities investment funds			-
14	Public funds, including public investment companies	10%	-	-
15	Member funds, separate investment companies	30%	-	-

PRUDENTIAL RATIO STATEMENT*As at 30 June 2025***II. RISK VALUE**

II. RISK VALUE				
A	MARKET RISKS			
		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
VII	Restricted securities trading			-
16	Securities of unlisted public companies being warned due to delayed disclosure of audited/reviewed financial statements	30%	-	-
17	Listed securities being warned	20%	-	-
18	Listed securities under control	25%	-	-
19	Securities temporarily suspended from trading	40%	-	-
20	Delisted, canceled securities	80%	-	-
VII	Derivative securities			12,563,300,000
21	Stock index futures contracts	8%	-	-
22	Government bond futures contracts	3%	-	-
23	Shares listed in foreign markets included in the benchmark	25%	-	-
24	Shares listed in foreign markets not included in the benchmark	100%	-	-
25	Covered warrants listed on Ho Chi Minh Stock Exchange	8%	-	-
26	Covered warrants listed on Hanoi Stock Exchange	10%	-	-
27	Shares and bonds of un-issued companies that do not have the latest audited financial statements up to the time of reporting or have audited financial statements but have adverse audit opinion, disclaimer of opinion, or qualified opinion.	100%	12,563,300,000	12,563,300,000
28	Shares, capital contribution and other securities	80%	-	-
29	Covered warrants issued by the Company			
30	Securites formed from hedging activities for the issued covered warrants (in case covered warrants are not profitable)			
31	The positive difference between the value of the underlying securities used by the Company to hedge against the risks of covered warrants and the value of the underlying securities necessary to hedge for covered			
IX	The additional risk (if any) (based on the liquidity after making all provisions)			-
A	TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX)			16,585,405,210

PRUDENTIAL RATIO STATEMENT*As at 30 June 2025***II. RISK VALUE**

B PAYMENT RISK							
		Value of risk					
Form of trading		(1)	(2)	(3)	(4)	(5)	(6)
Risk coefficient		0.0%	0.8%	3.2%	4.8%	6.0%	8.0%
I	Risk before the due date						43,278,585
1	Term deposits, certificates of deposits and loans without collaterals and receivables from transaction activities and securities trading operations, and other items exposed to settlement risk	-	-	-	-	-	43,278,585
2	Financial assets lendings/economic agreements with similar nature	-	-	-	-	-	-
3	Financial assets borrowings/economic agreements with similar nature	-	-	-	-	-	-
4	Reverse repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-
5	Repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-



PRUDENTIAL RATIO STATEMENT*As at 30 June 2025*

Details of settlement risk coefficient by counterparties are determined as follows:

No.	Payment partner for securities trading organizations	Coefficient of payment risk		
1	Government, issuers guaranteed by the Government, Government and Central Banks of OECD countries; People's Committees of provinces and centrally-controlled municipalities;	0%		
2	Stock Exchange, Vietnam Securities Depository and Clearing Corporation	0.8%		
3	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and have credit ratings in accordance with the internal policies of securities trading institutions;	3.2%		
4	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and do not meet the requirements specified in the internal policies of securities trading institutions or which are not established in OECD countries;	4.8%		
5	Credit institutions, financial institutions, and securities trading institutions, securities investment funds, securities investment companies being established and operating in Vietnam	6.0%		
6	Other entities, individuals, counterparties	8.0%		
II	Risk after the due date			289,000,000
	Overdue period	Risk coefficient	Scale of risk	Value of risk
1	0 – 15 days after due date of payment, transferring securities	16%	-	-
2	16 – 30 days after due date of payment, transferring securities	32%	-	-
3	31 – 60 days after due date of payment, transferring securities	48%	-	-
4	From 60 days after due date of payment, transferring securities	100%	289,000,000	289,000,000
III	Risks from advances, contracts, and other transactions			-
IV	Increased risk (if any)			-
B	TOTAL EXPOSURES TO SETTLEMENT RISK OF OVERDUE ITEMS (B=I+II+III+IV)			332,278,585

STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, ROX Tower Building, 54A Nguyen Chi Thanh Street,
Lang Ward, Hanoi

Financial Safety Ratio Report

As at 30 June 2025

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

II. CALCULATION SHEET ON EXPOSURES TO OPERATIONAL RISK

C	OPERATIONAL RISK (WITHIN 12 MONTHS)	Risk value
I	Total operating expenses incurring during the 12 months period	46,114,075,540
	Deductions from total expenses	2,961,726,022
	1. Depreciation expenses	2,817,226,022
	2. Expenses/Reversal of provision for diminution in value of short-term financial assets and mortgaged assets	-
II	3. Expenses/Reversal of provision for diminution in value of long-term financial	-
	4. Expenses/Reversal of provision for impairment of receivables	144,500,000
	5. Expenses/Reversal of provision for impairment of other short-term assets	-
	6. Expenses from differences for diminution in the revaluation of financial assets recognized through profit/loss	-
	7. Interest expenses	-
III	Total expenses after deductions (III = I – II)	43,152,349,518
IV	25% of total expenses after deductions (IV = 25% III)	10,788,087,380
V	20% of legal capital of the Company	50,000,000,000
C	TOTAL EXPOSURES TO OPERATIONAL RISK (C=Max {IV, V})	50,000,000,000
D	TOTAL EXPOSURES TO RISK (A+B+C)	66,917,683,795

III. SUMMARY OF RISK AND LIQUIDITY

No.	Targets	Risk value/Liquidity	Note (if any)
1	Total exposures to market risk	16,585,405,210	
2	Total exposures to settlement risk	332,278,585	
3	Total exposures to operational risk	50,000,000,000	
4	Total exposures to risk (4=1+2+3)	66,917,683,795	
5	Liquid capital	222,948,310,273	
6	Liquidity ratio (6=5/4)	333.17%	



Bui Thi Viet Ha
Chief Accountant



Bui Thanh Binh
Head of Internal Control Department



Nguyen Quang Anh
General Director

Hanoi, 08 August 2025